

Jersey International Pension Plan

An International Pension Plan (“IPP”) provides a flexible and cost effective retirement planning solution for the internationally mobile. Designed for expatriate or international executives and employees, professionals, entertainers, sports persons and other global “nomads”, the IPP offers potential tax efficient pension planning, as well as a wide range of investment opportunities.

An IPP offers complete flexibility and can accept regular and ad-hoc contributions (such as bonus payments). It can be arranged in different currencies with a wide range of investment choices, and on retirement the benefits can be paid out as one lump sum or paid as an annuity.

Key benefits of an IPP

- No minimum or maximum limit on the amount held in the pension funds or the level of contributions made.
- No restriction on the level or frequency of contributions - one single contribution, regular or ad-hoc payments can be made.
- “Open architecture” investment options.
- Tax free pension fund growth.
- Benefits can be taken from the age of 50, or lower if suffering from ill health or the members occupation is one in which it is customary to retire before 50.
- No limit on the amount or frequency of withdrawals from the pension fund.
- No requirement to purchase an insurance based annuity upon retirement.
- Provides a structure for estate / succession planning with the ability to nominate beneficiaries of pension fund upon death.
- No conditions attaching to country of final retirement.
- Taxation of pensions and annuities is dependent upon the scheme member's tax residence at the time the benefits are taken.
- Multiple currency options - sterling, euros, dollars etc.

Taxation

The pension is approved under Article 131C of the Income Tax (Jersey) Law which confirms the fund investment growth and lump sum pension payments are exempt from Jersey income tax.

The Vantage commitment

An experienced and established provider of retirement planning solutions with a professionally qualified workforce. Provision of full trustee and administration services. Vantage is an independent, privately owned Jersey registered business and is regulated by the Jersey Financial Services Commission for the conduct of trust company, investment and general insurance mediation business.

Important

The information in this document is provided on our understanding of current law, practice and taxation which may be subject to change. No responsibility can be accepted by Vantage Pension Trustees Limited or its employees that may arise from the information contained within this document. It is the responsibility of the individual to obtain independent advice on all financial, legal, investment and taxation matters in connection with their retirement planning.