

Jersey QROPS for UAE & Qatar



Qualifying Recognised Overseas Pension Scheme (“QROPS”)

The island of Jersey provides an ideal jurisdiction for UAE or Qatar residents for their QROPS pensions. It offers a tax-efficient, stable and well-regulated location for the initial pension transfer and the continued fund investment, and the Double Taxation Agreements in place ensure pension payments are paid out without any tax deduction.

With effect from 1st January 2015 amended local legislation enabled Jersey QROPS to be provided to pension investors living off the island. For many years the Island has had a large number of QROPS pension schemes recognised by HMRC, however, these were restricted purely to Jersey residents. The revised Income Tax (Jersey) Law permits non-resident pension members to transfer their UK tax-relieved pension funds into the jurisdiction, offering a secure environment to protect their pension assets.

Jersey

Jersey is one of the world’s leading international finance centres. Reliability, political and economic stability and a sophisticated and comprehensive infrastructure of laws have kept Jersey at the forefront of global finance for over 50 years. The Island has a AA+ credit rating with Standard & Poor’s (S&P).

Why choose a Vantage Jersey QROPS?

Vantage Pension Trustees Limited is an experienced provider of retirement planning solutions with a professionally qualified workforce. We are regulated by the Jersey Financial Services Commission for the conduct of trust company business, and provide a comprehensive range of pension trustee and administration services.

The Vantage QROPS Pension is written under a deed of trust subject to Jersey law and is available to both Jersey resident and non-resident members. It has tax approval from the Jersey Comptroller of Income Tax and is recognised by HMRC as a QROPS. After the initial tax-efficient pension transfer, a wide range of “open-architecture” investment strategies are available and pension investment growth is not taxed in Jersey.

Double Taxation Agreements

Jersey has DTA’s with both the UAE and Qatar which confirm that QROPS pension payments made will be paid out gross from Jersey. QROPS pension payments can commence at age 55.

For more information visit our website:

www.jersey-qrops.com

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